

WYZth



**Multifaceted utility token for the
global crypto community.**

Whitepaper version 1.0



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Crypto Terminology

Airdrop - A marketing strategy where free tokens are sent to users' wallets in an attempt to promote a particular virtual currency.

Audit - An official inspection made by the organization to check whether the system of functions aligns with the protocols.

Bug Bounty - Rewards offered to professionals who spot and expel cyber-vulnerabilities.

CEX - Centralized Exchange where users trade in a platform with a particular organization as the intermediary.

Cryptography - An encryption and decryption security technology involved in the transmission of electronic data.

Decentralized - A network that involves multiple nodal operations with independent control over data.

DeFi - DeFi - Decentralized Finance

ERC-20 - A standard of crypto tokens used solely on the Ethereum platform.

Fiat currency - A currency that's issued by the government and not backed by any commodity.

KYC - Know Your Customer process that involves an identity-check of customers before the onset of the process.

Liquidity - Trading volume in an exchange market.

Phishing - A cybercrime where victims are targeted mostly by scammy emails, texts, and voice calls.

Tokens - Tokens are different from crypto coins. They are units of value released by a particular organization.



Transaction fee - The fee incurred by the exchange platform for every trade.

Utility token - Tokens that can be used in the future to avail various benefits or services from the issuing organization.



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1. Welcome to WYZth

WYZth (WYZ) is a transactional/utility token that serves as units of accounts in exchange for goods and services. WYZth (WYZ) often functions like traditional currencies with additional benefits. It is integrated into an existing protocol on the blockchain and is used to access the services on the same protocol.

The wide range of applications of WYZth (WYZ) tokens are as follows :



“WYZth (WYZ) tokens represent a synergy, as it provides security as well as network/community activity with inherent economic benefits.”

WYZth token has several utility benefits lined up in its pipeline. Holders of WYZth tokens are granted access to all the upcoming programs & platforms in a seamless manner. Here’s a glimpse of the upcoming promising pathway.

The above road-map reflects the primary motto of WYZth:

“To create a one-stop decentralized ecosystem for the crypto community to exponentiate their profit and to fulfill their needs and wants without any time-consuming manual process.”

2. Wyzth in eCommerce Marketplace

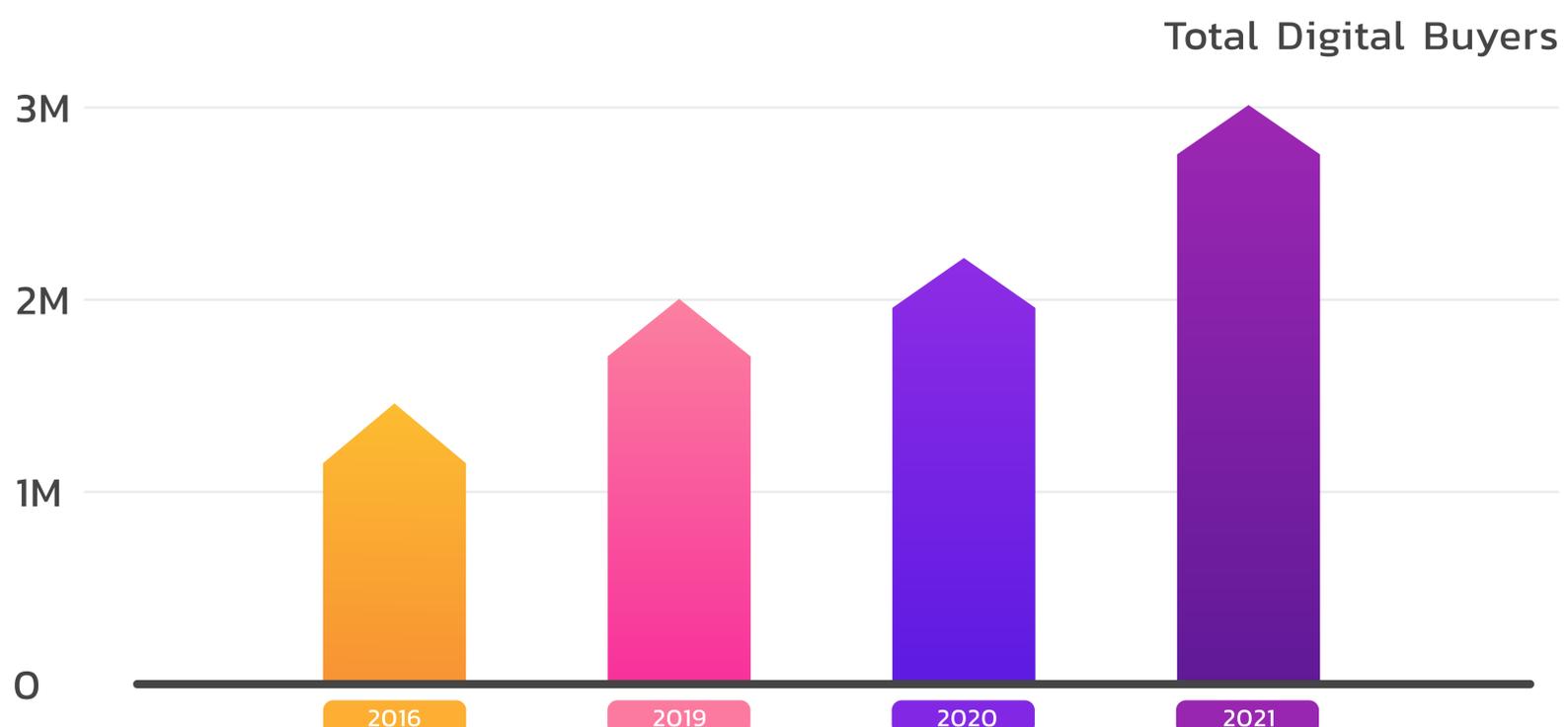
Integration of Wyzth in top e-commerce marketplaces will be revolutionary for the entire crypto community. Platform users can order, buy, and sell products on the marketplace with the digital currency – Wyzth tokens.

With in-built decentralized crypto wallets, customers and vendors can easily store and transfer their Wyzth tokens to facilitate transactions directly to the concerned individual. Such a peer-to-peer digital transaction system is guaranteed to make the lives of e-commerce users better.

Holders of Wyzth tokens are to be benefited the most as they can unlock all the functionality of the platform at ease.

Impact of Wyzth in the global e-commerce market:

As of now, there are almost 2 billion digital buyers all around the world, and the figure is firmly believed to surge in the coming years. When such a progressive trend is coupled with the integration of Wyzth tokens, the outcome is believed to transform the future of online purchases for the better.





Benefits for customers & vendors:

- **Seamless transaction:**

The direct peer-to-peer payment method of approach will be a breakthrough model in the e-commerce industry without the support of any entity.

Low transaction fee:

Due to the absence of third-party organizations, the cost incurred in transactions made with Wyzth tokens will be much lower than the existing platforms.

100% smart contracts:

When smart contracts are incorporated to perform the operations of a decentralized network, the room for manual errors and system lag is practically null.

Immune to security breach:

Decentralized protocols encrypted by cryptography techniques seal the system tight against cyber threats of all sorts. Hence, customers and vendors can enjoy a safe, comfortable, and profitable experience.

3. Wyzth in Sports Betting

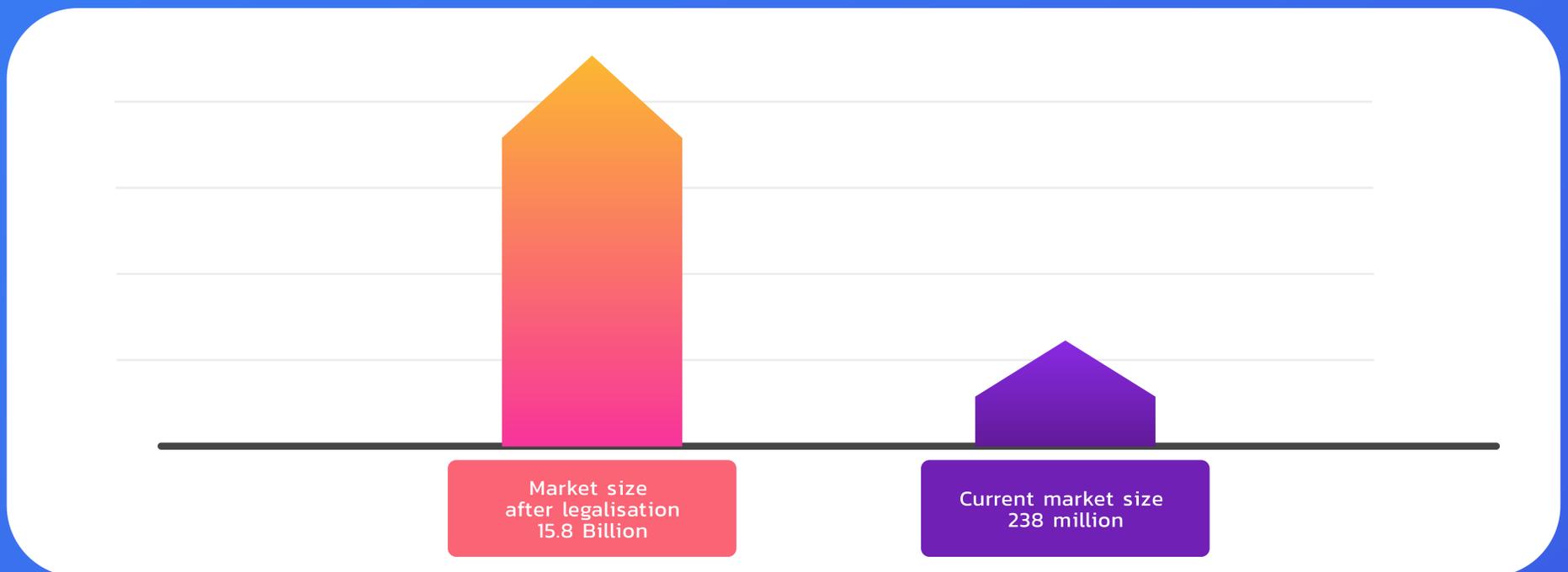
In the 21st century, the sports betting industry aims to progress towards the pinnacle of glory, faster and easier, than ever before. It is much attributed to the legalization of sports betting applications in most countries on account of the fact that it requires sheer decision-making skills. However, a vast number of centralized sports betting applications continue to exploit the participation of users by influencing the final results and retaining the reward – which is exactly what WYZth resolves with its tokens by facilitating a higher level of transparency with the partnered sports betting organization.

Impact of WYZth in the global sports betting market:

The current market size of the sports betting industry is \$238 million in the United States. However, if the betting gets legalized in all the states of the country, the projected legal market size would amount to a staggering \$15.8 billion (in just the USA)



A decentralized crypto sports betting coupled with crypto tokens (WYZth) holds the key to the legalization of sports betting owing to its security protocols, transparent operation, and direct peer-to-peer transaction.



Benefits of WYZth in the sports betting industry:

i) Security

Protected by cryptographic protocols, both the transactions and the crypto wallet remain secure.

ii) Crypto bonuses:

Some contests may reward users with investment options by giving away more cryptocurrencies or WYZth tokens as prizes.

iv) Anonymity:

Due to decentralization, token holders' identity remains highly confidential, and anybody can bet and multiply their winnings.

v) Transparent operations:

Integration of blockchain technology makes the system of operations more transparent, thus eliminating the current issues of illegal management discrepancy

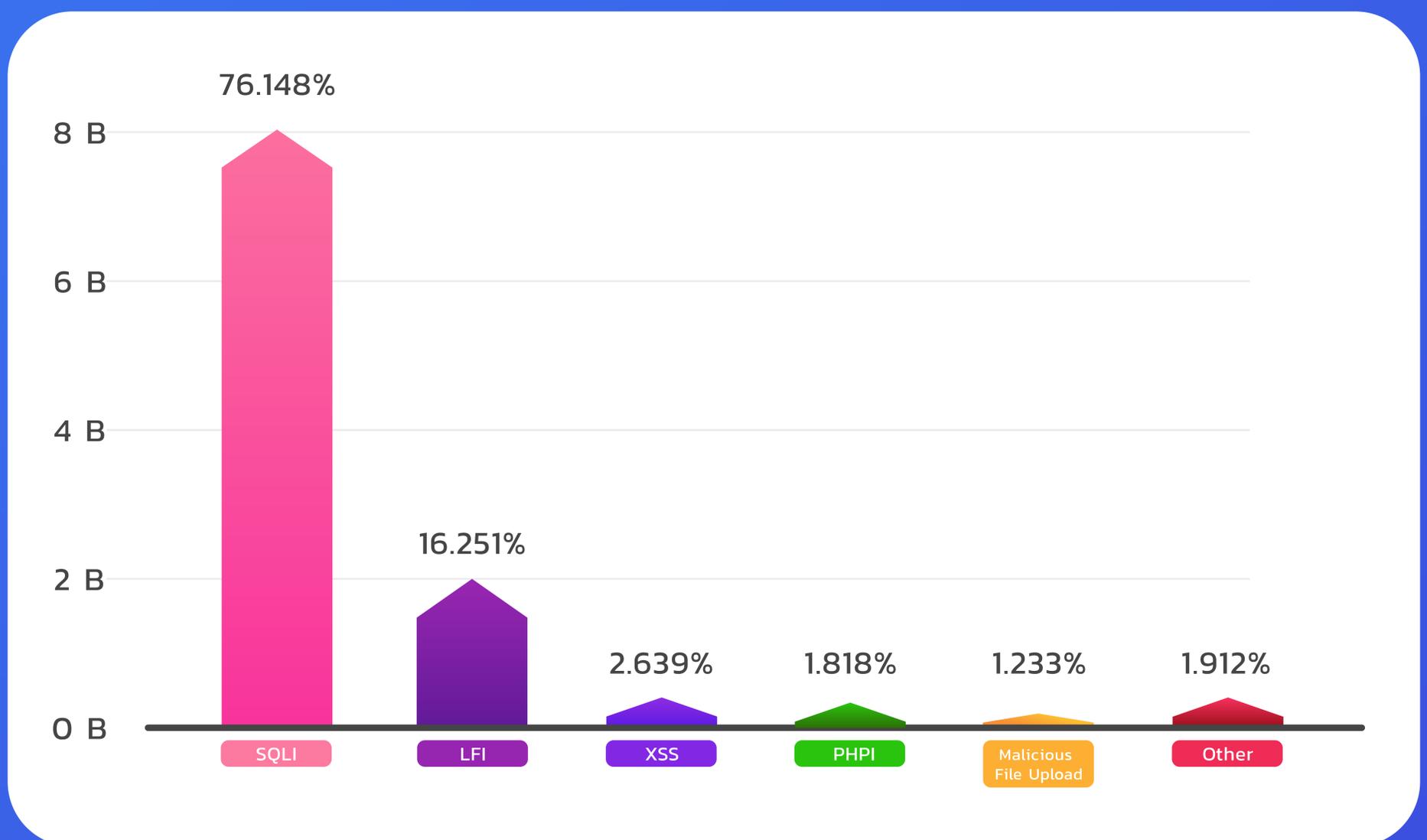


4. Wyzth in eSports

Security breach/hacking has, unfortunately, become common in today's online world, particularly in the gaming industry. Creating a safe gaming platform for global gamers has become quite tedious. Hence, WYZth is all set to partner with major gaming organizations to provide a comfortable concern-free gaming experience to the gaming community.

The existing cyber vulnerabilities in gaming applications have grown to be a matter of concern of late. SQL injection and LFI are the two major types of attacks (about USD 10 billion) against the gaming industry. Such threats are effectively countered by decentralized gaming with digital tokens (WYZth).

Top web attacks against the gaming industry:



Gamers' Benefits:

i) Utility tokens



Gamers are rewarded with utility tokens (WYZth) as in-game rewards to help them gain access to other services in the future.

ii) Transparent system

Even the total number of in-game rewards shall remain transparent to the entire gamers community.

iii) Security:

Decentralized protocols are known for encrypting the data entered, thus protecting the system and assets from cyber vulnerabilities.

iv) Equitable gaming:

Gamers from any part of the world can use the decentralized gaming application. All they need is a smartphone with internet connectivity and WYZth tokens.

5. Welcome to WYZth's DeFi Ecosystem



Wyzth is the all-new decentralized finance (DeFi) ecosystem with a wider range of financial services integrated within to serve the global audience equally with optimum security and comfort.

The ultimate goal of Wyzth is to transform every financial service into decentralized infrastructures that offer better stability with reliable, intermediary-free systems.

Wyzth functions on the Ethereum blockchain network with smart contracts that execute the processes without any error. The absence of a central authority gives the users the upper hand over their transactions and activities as they have complete control over the function. It also makes the entire system perform faster.

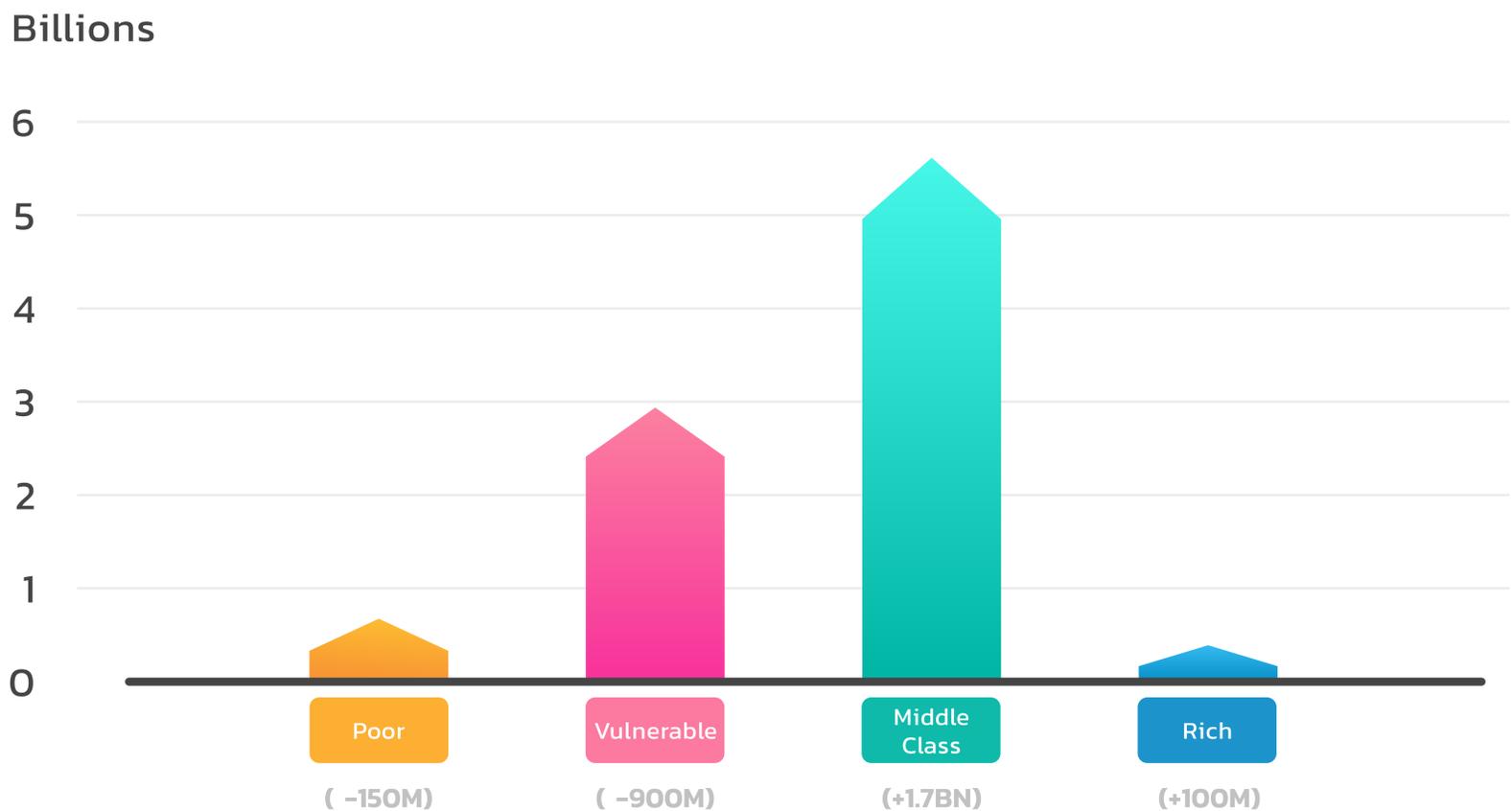
Wyzth's enlarged customer base is much attributed to its ability to empower the users with the right to tokenize real-world assets, fiat currencies, and other commodities and gain fractional ownership over them.

The tokenization concept largely benefits users who belong to the middle-class community because it offers them the opportunity to



acquire a part of high-priced real-world dream assets. Hence, from established entrepreneurs to the emerging middle-class sector, Wyzth delivers its desired equitable services unanimously.

Projected Customer Acquisition Data



Inference:

- Guaranteed enlargement of the worldwide customer base in this decade (2020-2030).
- More earnings. More participation. Hence, the more value is locked in contracts.
- The future is evidently promising.

6. Components of Wyzth DeFi Ecosystem

WYZth's revolutionary decentralized ecosystem model commences with its five primary DeFi components.

- WYZth Chain
- WYZth Coin



- [WYZth Wrapped Tokens](#)
- [WYZth Explorer](#)
- [WYZth Pay](#)
- [WYZth Swap](#)
- [WYZth DeFi Yield Farming](#)
- [WYZth DeFi Lending & Borrowing](#)
- [WYZth Stable](#)

7. Wyzth Chain

Wyzth chain is the EVM-compatible blockchain network. An Ethereum Virtual Machine (EVM) blockchain is similar to that of Ethereum blockchain. Though they retain the characteristics and code of Ethereum, Wyzth Chain varies in their consensus method. Wyzth Chain makes use of the Proof of Stake (PoS) consensus program which allows lower gas fees, lightning-fast transactions, thus encouraging the participation of more users in the network.

The EVM-backed Wyzth Chain can be leveraged by developers to build dApps (decentralized applications). Also, the need for high-end hardware is greatly reduced, thus making it beginner-friendly. The platform maintains its discrimination-free access thus making it globally accessible by anyone of any financial capacity.

Wyzth Chain's Ethereum Virtual Machine (EVM) is perhaps a computation engine with millions of executable decentralized projects. It is responsible for running execution and smart contracts.

The EVM's principal responsibility is to levy numerous functionalities to the chain thus making sure users are not restricted to any functions due to issues on the ledger. EVM remains on its mean, which indicates its code has no connection with any network, file system, or any processes.

8. Wyzth Coin



Coin Name	Coin Symbol	Token Quantity
Wyzth	WYZ	50,000,000 WYZ

9. WYZth Wrapped Tokens

Cryptocurrency investors often fret over the fact that their coins or tokens from one blockchain cannot be simply moved to or used on another blockchain. So, bitcoins or ether cannot be easily used outside their respective blockchains.

This meant users could not benefit from the added functionalities that another blockchain might offer. Wrapped tokens were introduced to overcome this limitation.

Wrapped Wyzth tokens (WWYZ) allow interoperability. This means they act as a bridge between blockchains allowing users from one network to use their crypto coins on another network.

They are tokens that are pegged to a particular cryptocurrency but can operate on another blockchain network. They are similar to Wrapped bitcoin or WBTC, for example, which derives its value from bitcoin prices but can work on the Ethereum network.

Wrapped Wyzth tokens can be thought of as siblings of stablecoins. The only difference is that a stable coin is pegged to fiat currency (traditional currency), whereas a wrapped token is pegged to cryptocurrency. Wrapped Wyzth tokens can also be traded on exchanges just like any other cryptocurrency.

How Do Wyzth Chain's Wrapped Wyzth Tokens Work?

Assume we use Wyzth Chain's Wrapped Wyzth (WWYZ) on Ethereum blockchain network. In that scenario, WWYZ is actually an ERC-20 utility token with 1:1 peg to Wyzth's actual value, thereby helping anyone use WYZ on the Ethereum network.

Wrapped Wyzth tokens has an in-built mechanism that calls for retaining the same amount of tokens as the wrapped amount.

Here's a brief description of the wrapping process involved in Wrapped Wyzth Tokens. Anyone can deposit WYZ into a dedicated Ethereum deposit address for Wyzth Chain to mint a correspondent amount of WWYZ on Ethereum.

As soon as the deposit gets confirmed, the Wyzth Chain mints WWYZ on the Ethereum network based on the amount of WYZ deposited.



Three Advantages of Using Wrapped Wyzth Tokens:

i) Usage of non-native on any network:

Though each blockchain network holds their own token specifications, they cannot be made use of elsewhere. That's when the Wrapped Wyzth Tokens come handy, as they can be easily wrapped and used on any blockchain.

ii) Surge in liquidity from blockchains/exchanges:

Wrapped Wyzth Tokens can increase user participation and liquidity on any decentralized exchange. The process of wrapping unused assets from specific blockchain networks and using them on another will assist in connecting the other blockchains' liquidity.

iii) Lower transaction times and fees:

Bitcoin has some great features to leverage, but it's slow at times and quite expensive. But, Wyzth Chain's Wrapped Wyzth Tokens have lower transactional times and very low fees when used on Layer 1 networks.

10. WYZth Explorer

Wyzth Explorer is the leading block explorer and analytics platform for Wyzth Chain, a decentralized smart contracts platform. A Wyzth Explorer is a search engine that allows users to easily lookup, confirm, and validate transactions that have taken place on the Wyzth Blockchain.

Wyzth Explorer is not funded, operated, or managed by the Wyzth Foundation but instead exists as an independent entity.

Wyzth Explorer is a useful resource for all Wyzth Network users to track transactions, check smart contracts, find out stats, and basically stay on top of what's happening in the Wyzth blockchain. Wyzth Explore is free to use and users don't have to register to use its premium features.

It basically gives you a sophisticated way to navigate the distributed file system, do analysis, view and confirm transactions in its decentralized way.



Millions of activities take place everyday on DeFi and NFT space and they are witnessed and recorded on the Ethereum blockchain without any error. Despite the huge volume of transactions, they're maintained in a flawless system. Similarly, Wyzth Explorer can record all the transactions involving Wyzth and users would not have any trouble in checking the activities whenever needed.

Users do not have to connect their wallet or sign up for a new account before using Wyzth Explorer. A system like Wyzth Explorer can meet the mission of decentralizing finance with blockchain and cryptocurrency.

Since global users would be able to access every minute transaction details on Wyzth Explorer, which cannot be done in our traditional banks, Wyzth makes the finance completely decentralized.

Uses of Wyzth Explorer

As a blockchain explorer, beyond obtaining the details of global transactions, Wyzth Explorer has multiple use cases. Let's have a glimpse at a few.

- i) On the Wyzth Explorer, any user with his/her account can add their addresses to the 'watch list' to comfortably track their portfolios.
- ii) Every transaction details will be sent to their inbox via email.
- iii) Developers can make use of the API services to build their decentralized applications.
- iv) For every outgoing and incoming transaction, Wyzth Explorer displays the following list information:

- Number of blocks
- Transaction time
- Sender address
- Receiver address
- Gas fee
- Transaction hash
- Amount sent
- Total transaction fee

v) The status of a transaction is confirmed using the transaction hash. It works quite easy - drop the hash into the search box on Wyzth Explorer and you get all the details of the transaction. It displays the following details:

- Block height
- Value
- Transaction status



This helps users determine the legitimacy of the transaction.

vi) Wyzth Explorer also can determine the total liquidity of a token. Again this helps in background verification of a token for users to be aware of potential scams. Also, the total supply held by a team or someone can be determined. Thus, Wyzth Explorer strives to maintain transparency within its ecosystem.

vii) Wyzth Explorer can also track Wyzth Chain's gas prices. During congestion, gas fees can spike up. By employing the gas price tracker on Wyzth Explorer, users can adjust it accordingly for their required transaction.

viii) Wyzth Explorer provides other details such as

- Price of Wyzth
- Circulating supply
- Transaction history
- Address growth chart
- Mining information

11. WYZth Pay

Wyzth Pay is a payment gateway that offers vendors the availability to accept funds using Wyzth token.

Customers have the provision to directly transfer funds to the seller's bank account using a Wyzth wallet. Wyzth Pay is globally accessible and has no borders.

The key advantages of the Wyzth Pay:

- Simple user interface.
- The platform is open-sourced.
- Wallet is available for viewing which makes it possible to verify the absence of vulnerabilities. Also, each user of the Wyzth Pay wallet can participate in finalizing the system itself.
- Integration with hardware wallets like Ledger and Trezor.
- Multi-signature facilities.
- Processing Wyzth tokens through an internal exchanger.
- Password as additional protection.



Security Features of Wyzth Pay

i) Prevents payments from tracking

Wyzth Pay ensures it's difficult to keep track of your balances and payments through constant rotation of the addresses. You should use a new Wyzth address every time you request a payment.

ii) No disclosure of information to third parties

Wyzth Pay is encrypted by blockchain technology and hence users' data remain protected.

iii) Tor is not supported

Wyzth Pay does not allow you to use Tor to prevent other third parties from linking your payments with your IP address.

How does Wyzth Pay work?

Processing fees for every transaction through credit cards can vary from 2 to 3 %, depending upon the transaction. As Wyzth Pay allows users to accept payments in Bitcoin, it offers a 1% flat rate of transaction fee. Companies and businesses can get bank deposits without paying surplus charges on transactions.

Wyzth Pay also offers Wyzth Pay Wallet. The Wyzth Pay wallet app enables users to buy and spend Cryptocurrency and convert them to real currency. Users can then use this currency for online transactions. This wallet supports several languages and also shows prices in 150 currencies.

How Does Wyzth Pay Make Money?

Wyzth Pay makes money by the following methods.

i) Processing Fees

The charging fee defined by Wyzth Pay is 1% for the Wyzth Pay merchants. There are no such extra charges or limitations while transferring money or collecting it. Wyzth Pay charges 1% of the fee, whether that amount is in thousands or millions of dollars. Either funds get transferred in Wyzth or standard currency in the bank.

ii) Monthly Subscription



Wyzth Pay also offers a monthly subscription system in which businesses and customers can do transactions under a specific limit, which is free of cost.

iii) Network Cost

Wyzth Pay charges data miners the amount of network cost, which depends on the use of the network. The charges vary on the usage of the network. It can be cheaper to some miners and costly to some.

Features of Wyzth Pay:

There are several Wyzth Pay features which are as follows

- National Currency Settlement
- Direct Bank Deposit
- Mobile Optimization
- Payment Protocol Implementation
- Cryptographically Secure API
- Invoicing in 40 Languages
- Pricing in 150 Currencies
- URI and QR code invoices
- Ledger Payment Tracking
- Cross-Standard Bitcoin Wallet Compatibility
- Direct POS Integrations
- Web-based Checkout
- Billing Plugins
- Shopping Cart Plugins
- Multi-User Support
- Mobile Point of Sale App
- Hosted Integrations
- Email Invoicing
- Direct Bitcoin Refunds



- Payment Buttons and Hosted Checkout
- Embeddable Invoices
- Email, Mobile and Server Payment Notifications
- Custom Transaction Speed Setting Options

12. Wyzth's Swap

Wyzth's DeFi swap is the decentralized exchange that helps users trade their Ethereum tokens (ERC-20) and synthetic tokens in an automated market making mechanism.

Market orders will be carried out instantly because traders deal with tokenized assets and ERC-20 tokens.

The platform's core mechanism resembles that of atomic swaps in which smart contracts facilitate the entire process efficiently without any centralized authority (or) intermediary.

In Wyzth's DeFi swap, users have two options:

- i) To create a liquidity pool from the available list.
- ii) To participate and promote liquidity in an existing pool.

Beyond trading profit, as a reward for promoting liquidity in a pool, liquidity providers and Wyzth token holders are entitled to receive a portion of transaction fee.

User benefits:

- Zero-risk process.
- Instant trading without an order book.
- Automated-liquidity.
- Traders can operate without liquidity concerns.
- High returns, with low fee.
- Absence of an intermediary.
- Smart Contracts automate the entire process providing no room for conflicts or errors.

DeFi swap Rewards:



- Earn transaction fees and farm Wyzth tokens by providing liquidity.
- Stake Wyzth tokens to get profited by staking rewards.

13. Wyzth's DeFi Yield Farming

In decentralized finance (DeFi), yield farming is the process of making use of various DeFi protocols/ decentralized applications (dApps), and gaining maximized returns. Hence, yield farming is deemed to be the ideal mode of generating lifelong passive income. Wyzth's DeFi yield farming protocol functions without an orderbook, and platform users can benefit from the automated liquidity on all the protocols.

Users (or) farmers can earn through incentivized tokens, multiple interests from DeFi protocols, and thus a rise in the capital value of their investment.

Functionality of Yield Farming:

Farmers are rewarded with the project token (governance token) of the project to which they provide liquidity.

Example: Compound issues its governance token (COMP) to its lenders & borrowers.

Farmers earn interest and transaction fees from the liquidity pools of the protocols to which they contribute liquidity.

Example: Uniswap's 0.30% pool reward on the trading fee to its liquidity providers.

Benefits of Wyzth's DeFi yield farming:

- Exponential profit for farmers (users).
- Multiple re-investment opportunities.
- Lifelong passive income.
- Maximum percentage gains.
- Ownership over funds.



14. WYZth's DeFi Lending & Borrowing

WYZth's DeFi lending and borrowing protocol is an Wyzth chain - based algorithmically-operated decentralized money market protocol that allows lenders to provide loans and borrowers to take out loans in cryptocurrencies. It is a platform where users can frictionlessly supply (lend) cryptocurrencies as collateral, to borrow crypto assets based on interest rates fixed by real-time supply and demand.

It is not peer-to-peer because users are not lending directly to other users. Lenders supply crypto assets to the protocol and borrowers have access to the pooled tokens. Hence, nobody has to wait for a party to repay what they have borrowed.

Thus, it rules out all the tedious concerns of order books, match-making, buyer/seller, and platform liquidity.

Why Wyzth's DeFi Lending & Borrowing?

The majority of cryptocurrencies remain idle on exchanges and in wallets without yielding any interest.

Users fail to capitalize on the potential increase in value of the assets they hold.

Hence, in such cases, the right platform where users can maximize their earning just with the idle acts as the assets they own. Any asset not invested in any long term goals can be lent in the decentralized money market protocol.

The major benefits are:

- Automated liquidity
- Zero credit risk.
- Frequent adjustment of interest rates.

How does Wyzth's DeFi Lending & Borrowing works?

Users can immediately earn interest by supplying crypto assets to Wyzth's liquidity pool.

The interest rates vary accordingly, depending on supply and demand on the market.



In Wyzth's lending protocol, there is no lockdown period. Users have the freedom to withdraw or repay their collateral whenever you want.

Interests entirely depend on the liquidity available in each market.

When the liquidity is high, the interest rates are low.
When the liquidity is down, the interest rate increases.

Borrowing mechanism in Wyzth:

The ultimate aim of Wyzth is to have zero counterparty risk.

Hence, borrowers are needed to deposit collateral, in the form of crypto assets, to borrow from Wyzth

Maintenance of excess collateral ensures zero risk of a borrower defaulting.

Example: If a borrower wishes to borrow X cryptocurrency, he/she is needed to deposit WYZ as collateral. The borrowing position is supposed to be over-collateralized, hence the value the borrower borrows is less than what they deposit.

The underlying collateral is also volatile. So, what if it drops below a certain threshold that might trigger the smart contract to liquidate the process?

In such scenarios, borrowers get the borrowed amount but lose the entire collateral amount.

To get their collateral, borrowers have to repay the credit, including the outstanding interest. A collateral once liquidated cannot be retrieved back.

Hence, with the borrowing feature of, users can use their collateral to borrow synthetic tokens and pay interest on the debt. Also, they can trade the borrowed tokens in swap or lend them in lending protocol.

Lending Mechanism in Wyzth:

In the lending mechanism of Wyzth, users are needed to deposit their desired crypto asset to the protocol.

For the crypto asset deposited to the protocol, equal amounts of synthetic Wyzth tokens are provided to the user.



Wyzth tokens represent users' balance every time they choose to interact with the Wyzth's liquidity pool. The underlying asset represented by Wyzth tokens allows users to earn interest and serve as collateral. It functions similarly to ERC-20 tokens because it can be traded, or programmed to create new technologies.

Based on the interest rate set for each asset, users generate interest (or) passive income forever.

Lending is relatively simple, and Wyzth helps users optimize their idle crypto assets. The major perk of Wyzth's lending protocol is, users can withdraw their asset any time, since there is no duration lock, and no penalties involved.

Algorithmic mode of automated calculation is executed in Wyzth's interest calculation process for both lending and borrowing DeFi protocols.

For borrowers, the interest rate is positioned based on the magnitude of the amount available in the pool. For lenders, the interest rate pertains to the earn rate in the automated algorithm of Wyzth strives to shield the liquidity reserve to warrant withdrawals at any point of time.

Use cases of Wyzth's DeFi lending & borrowing protocol:

Crypto asset holders can use the platform to earn interest without going through the tedious process of personally managing their assets or taking high-end speculative risks.

Traders can borrow WYZ from the liquidity pool by putting in their existing assets as collateral to participate in a crowd sale.

Traders looking to short a particular token can borrow it from the liquidity pool, and sell it immediately.

Suppliers and borrowers do not have to negotiate the terms as they would be in a more efficient and automated setting. Both sides interact directly with the smart-contract protocol, which handles the collateral and interest rates.

No counter parties hold funds, as the assets are held in smart contracts called liquidity pools.

15. WYZthStable

WYZth acts as the gateway to the WYZth ecosystem. Users will be able to use WYZth tokens as collateral to mint & tokenize synthetic assets representing conventional or crypto assets.



As of now, users will be able to tokenize and mint USDT.

The new tokens would accurately track the price of their underlying assets, ensure liquidity and bring convenience by avoiding price slippage. Users can then trade the newly-created synthetic assets via WYZth's DeFi swap.

It paves way for many interesting exotic pairs and traditional pairs on a decentralized platform that will enable traders to speculate on price movements, trade the news, etc.

Eventually, traders will be able to create liquidity pools for the tokens they mint. There is really a lot of flexibility and creativity involved with WYZth's minting platform.

Unlike other minting platforms in the DeFi space, which have a high collateralization ratio (C-Ratio), WYZth's stable coin is soft pegged at \$1 and minted for the full collateral value of 100% WYZth tokens staked with our minting platform.

To make sure that WYZth's price volatility doesn't disrupt the C-Ratio, WYZth introduced an innovative mechanism according to which the stable coin is minted or burned automatically every hour so that you can have peace of mind.

Example: If a WYZth token is valued at \$0.1 at launch and you have 10,000 WYZth tokens, then you can stake it to mint 1,000 stable coins. If the price of WYZth token rises to 15 cents, then the system will automatically mint 500 stable coins in your wallet. If the price of WYZth token drops to let's say \$ 0.08, then the system will automatically burn \$200 worth of stable coins from your wallet.

To cover the downside, we will require users to keep at least 25% of stable coins as margin for rebasing so that the rebasing process is not disrupted. Those who will fail to follow this instruction should be ready for a penalty. In the worst-case scenario, the collateral will be seized and auctioned.

We hope that this intelligent system will support the expansion of stable coins as a fair decentralized stablecoin, especially when the market is dominated by centralized alternatives like the popular USDT, which is full of controversies.

After a while, we will accept other tokens as collateral to mint synths. Eventually, WYZth users will be able to access and operate the synths through a wide range of services.

16. Use cases of WYZth's DeFi Ecosystem

S.No	Parameter	Traditional Finance	WYZth's DeFi Finance
1.	Discrimination	<ul style="list-style-type: none"> • Priority-based. • Does not serve the rural community. 	<ul style="list-style-type: none"> • Equitable approach. • Anyone with a smartphone and internet connectivity is benefited.
2.	Intermediary	<ul style="list-style-type: none"> • Presence of a centralized authority that needs to be trusted. • Prone to hacks. 	<ul style="list-style-type: none"> • Absence of a centralized authority. • Complete authority over funds & data.
3.	Charges	<ul style="list-style-type: none"> • High transaction charges. 	<ul style="list-style-type: none"> • Low transaction charges.
4.	Transparency	<ul style="list-style-type: none"> • Frequently changing protocols • Hidden charges incurred. 	<ul style="list-style-type: none"> • Constant & transparent system. • No hidden discrepancies.

17. Closure

Decentralized Finance is inarguably the next world of finance, and WYZth is empowered and on course to play a predominant role in its future. DeFi is in its nascent stage, and there can never be an ideal moment for the crypto community to grow along with WYZth.